Confidential Transfer-of-Ownership Analysis

Prepared for:	
Prepared by:	
Data	
Date:	

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Nam	ne of firm:		
Addı	ress:		
	phone:		
	e of husiness:		
Турс			
1.	What are the names of your business associates?		
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2.	What are their proportionate shares of ownership and profit?		
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3.	What are their duties?		
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4.	What are their ages?		
•			
5.	What is their general health?		
6.	Any dependents (number and relationship)?		
7.	Do their wills dispose of their business interest?		
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8.	To whom will their share of the business pass upon their deaths?		
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9.		e ownership interest held by a business associate will not pass by contract or Vill to you:			
	a.	Would you be willing to be in business with your business associate's heirs (you perhaps will do all the work and get only part of the profits)?			
	b.	Would you agree to take in an outsider (inexperienced, untried)?			
	C.	If you are not willing to do any of these things, are you prepared to: Bargain for your dead business associate's interest? Liquidate the business, if no agreement can be reached?			
	d.	If you are willing to run these risks, how will you raise the purchase price? From capital? By borrowing? Through life insurance?			
10.	If yo	If your business associate's interest will pass to you:			
	a.	Is there a formal ownership transfer agreement (buy-sell)?			
	b.	When was the agreement signed?			
	C.	By whom was it drawn?			
	d.	When was it last reviewed?			
	e.	Does it provide specific performance?			
	f.	How is the purchase price determined?			
	g.	How is any balance that may be due payable?			
	h.	Must your business associate give you first option to buy if he or she decides to sell while living?			
	i.	Does the agreement cover the hazard of permanent disability?			
	j.	j. How do you plan to have the purchase price on hand when needed? From capital? By borrowing? Through life insurance?			
	k.	If through life insurance: On whose life is the insurance? Who pays the premium? Who is the beneficiary? Who holds the policy? Who owns the policy?			
@ \/C/	\				

11.	When may I examine your:					
	Articles of partnership or Articles of incorporation Buy-sell agreement? Will? Balance sheets? Income statements? Tax returns?	on?				
NOT	ΓES:					