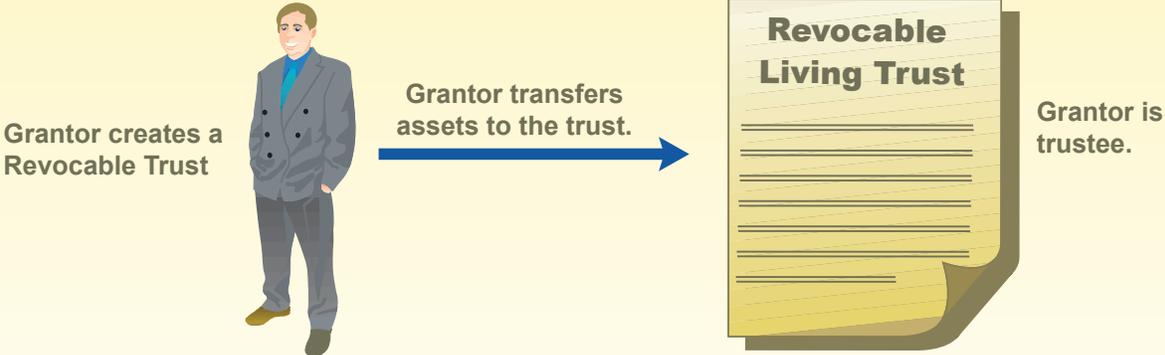


# Revocable Living Trust

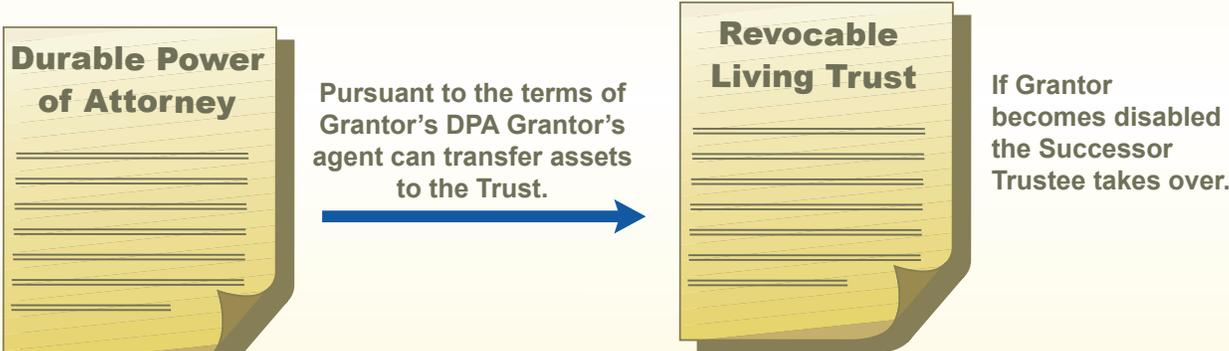
A revocable trust is a trust wherein the creator or grantor retains the right to revoke the agreement during his lifetime and recover the property for himself, or the right to change or terminate the trust. A living trust is simply one which is created to take effect during the lifetime of the grantor, as distinguished from a testamentary trust, which does not become operative until death.

## During Grantor's Lifetime

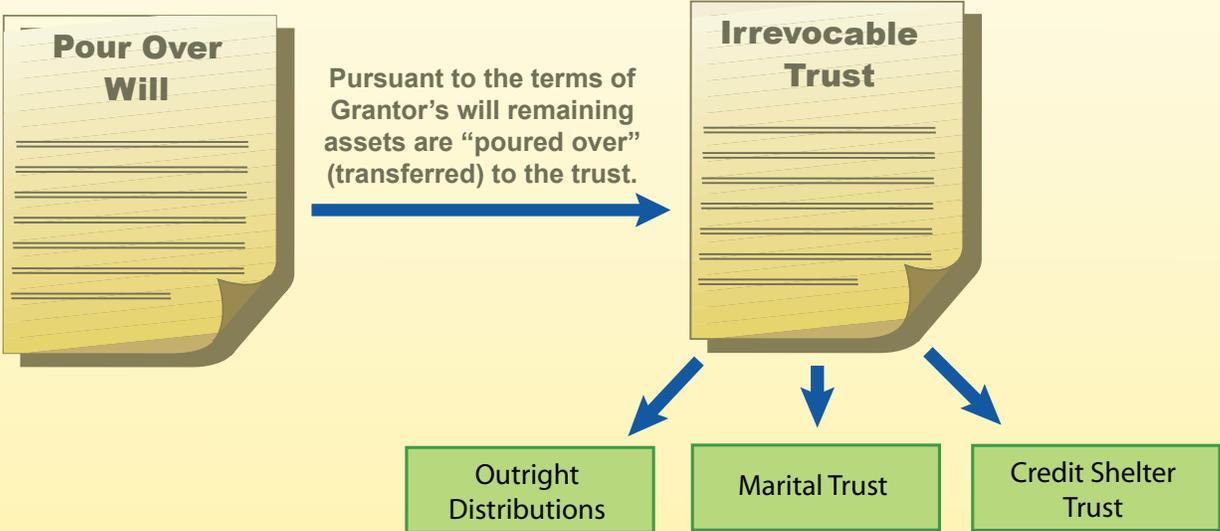


Since the grantor retained dominion and control over the assets transferred to the trust there are no income, gift or estate tax consequences associated with the transfer.

## If Grantor Becomes Disabled



## When Grantor Dies



For discussion purposes only. This chart illustrates generic situations and does not represent tax or legal advice.

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