
Annual Review Checklist

Prepared for: _____

Prepared by: _____

Date: _____

A positive answer to any of these questions may indicate a need to revise your estate plan. Please check the statements you agree with.

LAST WILL AND TESTAMENT

- I would like to make a specific bequest to an individual not currently included in my Will.
- I would like to delete a specific bequest to an individual currently included in my Will.
- An intended heir mentioned in my Will has died within the past year.
- I would like to change the amount of one or more of the bequests I have made under my Will.

CHANGE OF RESIDENCE

- I have moved during the past year.
- I have increased the amount of my mortgage during the past year.
- I have moved from a common law state to a community property state during the past year.
- I have moved from a community property state to a common law state during the past year.

WEALTH VARIATIONS

- The value of my home has increased over the past year.
- The value of my home has decreased over the past year.
- The value of my overall estate has increased more than 10% during the past year.
- Either I, or my spouse, have received an inheritance during the past year.
- Either I, or my spouse, have received a legal settlement during the past year.

FAMILY STATUS

- A member of our family has married during the past year.
- A member of our family has separated or divorced since our last review.
- A member of our family has died since our last review.
- A child (grandchild) has been born into our family during the last year.
- A child (grandchild) has been adopted into our family during the past year.

HEALTH

- My health has substantially deteriorated during the past year.
- The health of my spouse has substantially deteriorated during the past year.
- The health of one of my children has substantially deteriorated during the past year.
- The health of one of my parents (spouse's parents) has substantially deteriorated during the past year.
- A dependent has been seriously injured or handicapped since our last review.

EMPLOYMENT AND BUSINESS INTERESTS

- My employment situation has significantly changed during the last year.
- I have established a new business during the past year.
- I have entered into a buy-sell agreement during the past year.
- The retirement program offered at my place of employment has been changed since our last review.

LIFE INSURANCE AND ANNUITIES

- My group insurance benefits have been changed during the past year.
- I would like to change the beneficiary designation on an existing life insurance policy.
- I would like to transfer the ownership of a life insurance policy.
- I feel I need additional insurance.
- I would like to learn more about the new types of life insurance policies being offered and how they might fit into my plans.
- I would like to change the beneficiary designation on an existing annuity.
- I would like information about variable annuities.

RETIREMENT

- I would like to start my own individualized private retirement program.
- My IRA is funded with certificates of deposit. I would like information on alternative investments offered by life insurance companies.
- My spouse and I are concerned about the reduction in Social Security benefits at the first death.

ASSET PROTECTION

- I am uncertain about what benefits I can expect from Medicare.
- I am concerned about the costs of long-term care if I should become ill during my retirement years.

CHARITABLE GIFTS

- I would like to set up a gift-giving program to a charity.
- I would like to name a charitable beneficiary in my Will.

FAMILY GIFTS

I would like to establish a gift-giving program for my adult children (grandchildren).

GIFTS FOR MINORS

- I would like to make annual tax-free gifts to a minor child or grandchild.
- I would like to establish a substantial fund for a child or grandchild who is a minor.

GUARDIAN, EXECUTOR AND TRUSTEE DESIGNATIONS

- I would like to name (or change) a guardian to act on behalf of my children (grandchildren).
- I would like to name (or change) a trustee.
- I would like to name (or change) the executor of my last will and testament.

OTHER REASONS

I would like to review my planning for the following reasons:
